



RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

सर्वग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

Book Proposal

Title: Modern Gita - Unanimously Agreeable & Constitutional Governance

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Date: February 16, 2018. Revised March 12, 2018

Synopsis

Freedom is the most cherished goal of every human being. Blackmailing is the only way to take away freedom for bondage of an individual. When human beings are kept captive for food or pittance, for example, they are effectively blackmailed into slavery by the captors. This example is an explicit form of blackmailing. Humanity has struggled, often successfully, for freedom from such explicit forms of blackmailing.

The humanity has, however, failed so far to decipher, let alone attain freedom from the most potent form of blackmailing, perpetrated surreptitiously in this modern age. The modern elite academy of economics and finance has disguised the surreptitious form of blackmailing as (providential) moral hazard. The elite academy has dogmatically, i.e., irrationally, proclaimed that freedom of humanity from this providential hazard (which in fact is man-made surreptitious blackmailing) cannot be attained efficiently. This elite academy has, thus, ordained subjugation of the vast majority of humanity through surreptitious blackmailing and the currently established system (irrational but self-serving rules) of governance.

The modern system of governance is self-serving as it bestows first-best or privileged status, wealth and power on the indolent elite academic gurus and their chosen disciples in politics, media and governance. This system subjugates the vast majority of enterprising producers to systemic robbery and, ultimately, to second-best sustenance.

To fortify and perpetuate the modern surreptitious system of robbery (MSSR) of enterprising producers, and vast majority of honest working population, the indolent, privileged elite distributes ever-expanding government doles to the robbed and deprived. The elite spread propaganda that this is the best system of governance of humanity.

MSSR breeds indolence and undermines enterprise needed for survival of humanity. MSSR is unstable, inefficient, unconstitutional and unanimously disagreeable.

I discovered modern surreptitious system of robbery (MSSR), when I was a financial economist at the Board of Governors of the Federal Reserve System during 1990-1995. In particular, I observed that the Federal Reserve and mega banks under its purview were the epicenter of MSSR. I found that the elite academy has used the phrase "moral hazard" as a euphemism for "blackmailing."



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The mechanism of resolving moral hazard in banking was much simpler (through a mathematical-economic general equilibrium of the economy mimeographed at the Federal Reserve in 1991) than pursuing for enactment of this mechanism to liberate humanity from pervasive blackmailing through MSSR. This is

how I first conceived and then relentlessly pursued for propagation of Modern Gita-Unanimously Agreeable and Constitutional Governance (MG-UACG).

Propagation of MG is necessary for survival of mankind against the Frankenstein of MSSR of enterprising producers and absolute majority. MG is antithetic to MSSR. The privileged beneficiaries of MSSR surreptitiously blocked propagation of MG in the academic journals under their purview since the time it was conceived in 1991. Why? Spread of MG would enlighten the vast majority of humanity to demand their freedom from surreptitious blackmailing as well as from MSSR of enterprising producers by the privileged few. Common knowledge about MG would end the dogmatically ordained privilege of the few designers and executors of MSSR. This is why MSSR proponents surreptitiously managed to block publicity of MG in the academic journals they controlled since its inception in 1991.

The surreptitious struggle of MSSR proponents to block Modern Gita (MG) ceased to work, however, as I bypassed the elite academic gurus and their journals to spread MG written in plain English directly among members of US Congress and Presidents starting in 2003. The inherently unstable MSSR collapsed as the US government tried to rectify the system, causing the financial catastrophe of 2008. This catastrophe wiped out \$20 trillion of wealth and 9 million good paying jobs. The 2008 financial catastrophe was correctly considered by the Federal Reserve as worse than the Great Depression. About \$11.2 trillion of uninsured bank debt and money market funds faced potential run. The US government adopted the same safe central banking policy and minimum bank capital requirement on consolidated basis for bank holding companies, as I had proposed in written memos and published papers to Congress since 2003, to stem the domino of crashing markets in 2008.

MSSR proponents testified before the Financial Crisis Inquiry Commission, constituted by the US Congress, that the 2008 financial catastrophe was an act of the Invisible Hand-which was dogmatized by Adam Smith in 1776 and revived by Gary Gorton in 2008, without any rational explanation. The MSSR proponents claimed falsely that no one in the academy, government or industry saw the 2008 financial crisis coming. I contested this claim by submitting a rejoinder to the FCIC that I not only saw the crisis coming at least since 2003, I had also warned about massive losses to taxpayers due to the crisis, unless the Congress preemptively enacted policies which I had proposed to Congress in 2003. The FCIC rejected the MSSR proponents' dogmatic claim that some irrational Invisible Hand caused the 2008 crisis. The FCIC report released in January 2011 rather found that the 2008 financial crisis was manmade due to a failure of MSSR proponents. What was the exact nature of failure of MSSR proponents? The published FCIC report does not mention. The FCIC has kept about 300 documents classified.

The Chapter-1 of the book, narrates how MG-UACG has become a scientific juggernaut to crush the dogma of Invisible Hand that had propped up the MSSR until January 2011. This chapter details how my Academy of Rational Philosophy in India was militarily raided by the Central Bureau of Investigation (equivalent of the FBI) in January 2011, just before the U.S. Financial Crisis Inquiry Commission released its report

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rejecting testimonies of Robber Barons and their cohorts that some Invisible Hand - GOD - looted \$20 trillion of hard-earned wealth of enterprising producers and wiped out 9 million good paying jobs in 2008 to cause a financial crisis that the Federal Reserve has called worse than the Great Depression. A top investment bank had lured me in April 2010 to testify for it before Congressional bodies like the FCIC (to which I had

declined). I have beseeched the U.S. President to release all the 300 documents backing the FCIC report of January 2011 (consistent with my rejoinder submitted to FCIC in April 2010) that Congress has kept classified, which led the FCIC to reject (unprecedentedly) the theory/dogma of Invisible Hand (which is being propagated by the elite academy and Nobel Academy as modern economic science that it is not), which is the theme of Chapter-1 on scientific juggernaut of MG-UACG.

The Chapter-2 presents that about five thousand years ago, when organized religions did not exist, surreptitious systemic robbery of enterprising producers occurred leading to the war of Mahabharat in ancient India. Then Vyasa wrote Gita on palm leaves as the message of Krishna, who did not agree with the surreptitious systemic robbery, which was then played as a Pashakhela. Vyasa depicts Krishna as a reincarnation of god without any rational or scientific basis. Gita coins "Dharma" to connote "not usurping others' wealth, even surreptitiously." Due to absence of a rational or scientific basis, Dharma became a dogmatic preamble of governance of mankind foisted by Krishna. Modern Gita (MG) has been discovered as a unique, unanimously agreeable preamble of governance for efficient and civilized coexistence of mankind. MG is founded on a rigorous contemporary mathematical model of general equilibrium of the economy. MG is not dogmatic. MG is rational or scientific. The most striking point of this scientific discovery is that MG mirrors not only the preamble of the modern constitution, written in 1787 by American founding fathers and adopted worldwide, but also to Dharma of ancient Gita.

MG is, thus, rational (i.e., undogmatic or scientific), unanimously agreeable, constitutional and Dharmic preamble of governance for efficient and civilized coexistence of mankind. MG is paramount for every human being who has sworn to uphold the modern constitution.

This book presents MG as well as numerous rules of governance based on MG. These rules are antithetic to the currently established system (rules) for legalized but unconstitutional robbery of enterprising producers. Chapter-2 also presents credible and irrefutable evidence on triumph of MG over the British System of Robbery.

The Chapters 3 – to be described

Dear Publisher

This is a proposal for publication of a nonfiction book, entitled, "**Modern Gita: Unanimously Agreeable and Constitutional Governance**," based on seminal, contemporary, peerless, *refutable but so-far unrefuted scientific research and verifiable and credible evidence*.

My *Modern Gita* is akin to *Dharma of Gita* of Mahabharat era, scripted 5000 years ago (when organized religions did not exist), and to modern constitution written in 1776. My book has provably become

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universal: See, e.g., “America, Europe and India (for sure) are Hindu-Dharma Rastras,” at <http://proprosperity.com/Americas-Europe-India-for-sure-are-Hindu-Rastras.html>

I have observed massive downloads of my writings from all over the world including Paris and Berlin. Many logs seem to come from secret IP addresses belonging to bigwigs. A few days ago, French president Macron has publicly said that he follows Mahabharat and *Dharma*.

As a result of worldwide circulation of my research, New York Times has recommended ancient Gita as a philosophical text for American and European university philosophy departments. Indian courts have considered Gita as a philosophical text after wide circulation of my research among Indian leaders including Supreme Court justices.

Googling for system of money and finance yields 400+ million sites with my paper, *Constitutional System of Money and Finance*, coming at the top. This paper was invited and published in the *Journal of Financial Transformation* which claims to have 18 Nobel Laureates as authors.

I have no doubt (based on popularity of my website) that *Modern Gita* will be a spectacular business success for a dedicated publisher.

Proceeds from sale of *Modern Gita* will be shared with the Rational Academy of Unanimously Agreeable and Constitutional Governance, which is devoted to promote the book for civilized coexistence of mankind. This will further enhance sales.

Unanimously Agreeable, Constitutional, Dharmik, Rational Philosophy of Governance - founded on contemporary dynamic general equilibrium mathematical economics model - is factually antithetic to *Modern Economics* which stems from *Adam Smith's Dogma of Invisible Hands*.

Adam Smith postulates that *Invisible Hands* periodically take away hard-earned wealth of enterprising producers. This *Dogma of Invisible Hands* is not founded on any general equilibrium mathematical economics model. It is, therefore, an irrational *Dogma*. My research has exposed threadbare the *Dogma of Invisible Hands* as the currently established British System (rules) of Robbery of enterprising producers established worldwide starting in two British colonies (India and USA). The BSR has become a Frankenstein.

The British have succeeded in perpetuating *Dogma of Invisible Hands* by terming it as *Modern Economics* and by anchoring it as a field of science in universities. *Dogma of Invisible Hands* was invoked in 2010 by financial industry honchos, top government regulators and top university professors of economics as the cause of the 2008 financial crisis in their testimonies to the Financial Crisis Inquiry Commission of the US Congress. These established experts and industry/regulatory leaders counterfactually claimed before the FCIC that no one in industry, government or academy saw the 2008 financial crisis coming.

I promptly conveyed a rejoinder in 2010 to the FCIC to counter the above testimonies by stating facts (a) that the proponents of the *Dogma of Invisible Hands* were lying, (b) that I saw the crisis coming since 2003, (c) that I had submitted my policy proposals since 2003 to the US Congress to avert the crisis preemptively,

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and (d) that my policy proposals were indeed used by US Congress and President in 2008 to stem the domino of crashing markets.

My rejoinder to the FCIC was widely circulated worldwide. The FCIC thus had no option but to blame the proponents of the *Dogma of Invisible Hands* for causing an avoidable (manmade) crisis. The US Congress, thus, tried to wash its hands off. The FCIC kept classified (secret to public) the documents that led it to conclude contrary to the testimonies of leaders that have established and promoted the current system of governance.

Only the US Congress is responsible for enacting the current system (rules) that, according to my research, has been robbing enterprising wealth creators, surreptitiously. The FCIC report was published in early January 2011 and my *Rational Academy* in India was militarily raided in late January 2011 (by CRPF under command of Indian Central Bureau of Investigation, potentially at the behest of British agents, as indicated by logs from MI6 on my website, pro-prosperity.com). Please see evidence presented in my latest paper: <http://pro-prosperity.com/Juggernaut-UAPG-crushing-BSR.pdf>)

Such military raid of a nonviolent academic researcher just before the release of the critical FCIC report in January 2011 must have been coordinated and timed to incarcerate, if not eliminate, the sole author of *Modern Gita* who has almost vanquished the established British System of Robbery.

I look forward to hearing from you with credible interest and dedication to promote *Modern Gita*, which is necessary to revive ancient human struggle for civilized coexistence and freedom.

Sincerely,

Dr. Sankarshan Acharya

<http://pro-prosperity.com/Sankarshan%20Acharya.html>

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